

MINUTES OF SALE OF BONDS

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NO. 7 OF TULSA COUNTY, STATE OF OKLAHOMA, MET IN **SPECIAL SESSION** AT THE BOARD OF EDUCATION ROOM, SKIATOOK EDUCATION SERVICE CENTER, 355 SOUTH OSAGE, SKIATOOK, OKLAHOMA IN SAID SCHOOL DISTRICT ON THE 10TH DAY OF MAY, 2019, AT 12:00 O'CLOCK NOON.

PRESENT: **MIKE MULLINS**, President and Member
 JAY SCHNOEBELEN, Vice President and Member
 SUSAN J. RIDENOUR, Clerk and Member
 KA'LU UNDERWOOD, Member

ABSENT: **RON WALKER**, Member

Notice of this **special meeting** was given in writing to the County Clerk of Tulsa County, Oklahoma at 8:51 o'clock a.m. on the 12th day of April, 2019, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at entrance to the Skiatook Education Service Center, Skiatook Public Schools, Skiatook, Oklahoma, in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at 9:00 o'clock a.m. on the 1st day of May, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act, (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District's website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

OTHER PROCEEDINGS

It appearing that due and legal notice had been given that said School District would offer for sale on this date and at this hour and at this place its \$2,820,000 of Combined Purpose Building Bonds of 2019, maturing \$2,820,000 in two (2) years from their date and the Board of Education proceeded to consider the bids received for the purchase of said Bonds. The following bids were received and considered by the Board of Education.

Bidders	Average Interest Rate Bid	Net Interest Cost	Premium
UMB BANK, n.a., Kansas City, Missouri bidding in association with FIRST BANK OF OWASSO, Owasso, Oklahoma	1.892500%	\$106,737.00	\$20,163.00

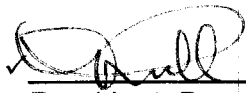
FIRST BANKER'S BANC SECURITIES , St. Louis, Missouri	1.99850%	\$112,715.40	\$ 84.60
COUNTRY CLUB BANK, Prairie Village, Kansas bidding in association with THE EXCHANGE BANK, Skiatook, Oklahoma	1.9990%	\$112,743.60	\$ 56.40
BOK FINANCIAL SECURITIES, INC., Oklahoma City, Oklahoma	2.000%	\$112,800.00	\$ 0.00
AMERICAN BANK OF OKLAHOMA, Collinsville, Oklahoma	2.034%	\$114,774.00	\$ 3,666.00

The Board required each bidder to submit with his/her bid a sum in cash or its equivalent, equal to two percent (2%) of his/her bid and after due consideration of all bids received by the Board a motion was made by **MULLINS** that the Bonds be awarded, sold and delivered to **UMB BANK, n.a., Kansas City, Missouri bidding in association with FIRST BANK OF OWASSO, Owasso, Oklahoma** upon fulfillment of the terms as set out in said contract and bid for the purchase of said Bonds. Said motion was seconded by **RIDENOUR** and was adopted by the following vote:

Aye: MULLINS, SCHNOEBELEN, RIDENOUR, UNDERWOOD

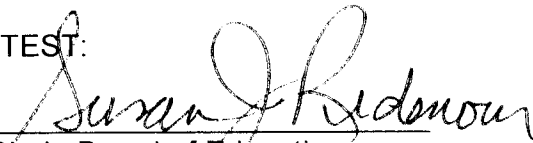
Nay: None

ADOPTED AND APPROVED THIS 10TH DAY OF MAY, 2019.



President, Board of Education

ATTEST:

✓ 

Clerk, Board of Education

✓(SEAL)